

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 632]
[October 7, 1924]

**Election of Directors
Of Federal Reserve Bank of New York**

To all Member Banks in the Second Federal Reserve District:

Terms of Directors

Under the Federal Reserve Act, the relevant provisions of which may be found on the third page of this circular, each Federal Reserve Bank has nine directors, three of each class (A, B and C), who serve for three years each, and whose terms are so arranged that the terms of three directors, one of each class, expire each year. Class A and Class B directors are elected by the member banks; Class C directors are designated by the Federal Reserve Board.

An election is now necessary in this district to provide successors for Charles Smith, Class A director, and Frank L. Stevens, Class B director, whose terms expire on December 31, 1924, and who do not wish to serve again.

Banks Which Vote in This Election

The Act requires that for the purpose of elections the member banks in each district shall be divided into three groups. The Federal Reserve Board, accordingly, has grouped the member banks in this district as follows:

Group 1, Banks having capital and surplus in excess of \$1,999,000.

Group 2, Banks having capital and surplus not exceeding \$1,999,000 and not below \$201,000 (listed on page 4).

Group 3, Banks having capital and surplus below \$201,000.

Each group, every third year, elects one Class A director and one Class B director. *Since Mr. Smith and Mr. Stevens were elected by Group 3, only this group will participate in the coming election, but this circular is sent to all member banks in the district for their information.*

Nomination Procedure

The directors of each member bank in Group 3 may nominate one candidate for director of Class A and one candidate for director of Class B. Member banks in Group 3 will find enclosed blank forms for use as follows:

1. CERTIFICATE OF NOMINATION FOR CLASS A DIRECTOR, 1924. (Printed on buff paper.)

Class A directors under the terms of the Federal Reserve Act are to be "representative of the stock holding banks." An officer or director of any member bank in Group 3 is eligible at this time for nomination and election, provided he is not an officer or director of a bank in Group 1 or Group 2. In order to nominate a candidate it is necessary for the board of directors of the voting member bank to adopt a resolution of nomination. The form of that resolution is printed on the blank provided. When signed by the cashier and stamped with the seal of the bank it should be forwarded in the enclosed envelope.

2. CERTIFICATE OF NOMINATION FOR CLASS B DIRECTOR, 1924. (Printed on blue paper.)

Under the terms of the Act, "no director of Class B shall be an officer, director, or employee of any bank," and at the time of his election a Class B director shall be actively engaged in his district "in commerce, agriculture, or some other industrial pursuit." This nomination also requires the adoption of a resolution by the board of directors of the voting member bank, and a form of resolution is printed on the blank provided. When signed by the cashier and stamped with the seal of the bank it should be forwarded in the enclosed envelope.

3. DESIGNATION OF OFFICER AUTHORIZED TO CAST VOTE OF MEMBER BANK. (Printed on white paper.)

This form is provided for the use of such banks as have not designated heretofore by resolution of their respective boards of directors an officer to cast the vote of the bank at an election. This designation continues until revoked, and may be made either by amendment to a bank's by-laws or by the adoption of a resolution by the board of directors. A form of resolution is printed on the blank provided. If this form of resolution is used, it should be signed by the designated officer, and by another officer stamped with the seal of the bank; and returned in the enclosed envelope. Or, if the by-laws are amended, a copy of such amendment should be forwarded instead of the resolution. Designations already made are shown on the attached list. *If a member bank wishes to change its designation or if it has no designation now effective, the procedure given above should be followed; otherwise the form may be disregarded.*

On November 10 the period in which nominations of directors may be made will terminate and nominations received after twelve o'clock noon of that day will not be listed.

Voting Procedure

The Federal Reserve Board has fixed November 17 as the date for opening the polls.

On November 14 there will be mailed to all member banks in the district for their information a list of those nominated for Class A and Class B directors, with the names of the banks nominating them. There will also be enclosed to all banks in Group 3, a preferential ballot, providing for the recording of first, second and other choices for a director of each class.

It is mandatory under the Federal Reserve Act that within fifteen days from the receipt of said list and ballot every member bank in Group 3 shall, by its duly authorized officer, record its vote.

On or about December 4 the results of the election will be announced.

Yours very truly,

PIERRE JAY,
Chairman.

Extracts from Section 4 of the Federal Reserve Act as Amended

Every Federal reserve bank shall be conducted under the supervision and control of a board of directors. * * * * *

Such board of directors shall be selected as hereinafter specified and shall consist of nine members, holding office for three years, and divided into three classes, designated as classes A, B, and C.

Class A shall consist of three members, who shall be chosen by and be representative of the stock holding banks.

Class B shall consist of three members, who at the time of their election shall be actively engaged in their district in commerce, agriculture or some other industrial pursuit.

Class C shall consist of three members who shall be designated by the Federal Reserve Board. * * *

No Senator or Representative in Congress shall be a member of the Federal Reserve Board or an officer or a director of a Federal reserve bank.

No director of Class B shall be an officer, director, or employee of any bank.

No director of Class C shall be an officer, director, employee, or stockholder of any bank.

Directors of Class A and Class B shall be chosen in the following manner:

The Federal Reserve Board shall classify the member banks of the district into three general groups or divisions, designating each group by number. Each group shall consist as nearly as may be of banks of similar capitalization. Each member bank shall be permitted to nominate to the chairman of the board of directors of the Federal reserve bank of the district one candidate for director of Class A and one candidate for director of Class B. The candidates so nominated shall be listed by the chairman, indicating by whom nominated, and a copy of said list shall, within fifteen days after its completion, be furnished by the chairman to each member bank. Each member bank by a resolution of the board or by an amendment to its by-laws shall authorize its president, cashier, or some other officer to cast the vote of the member bank in the elections of Class A and Class B directors.

Within fifteen days after receipt of the list of candidates the duly authorized officer of a member bank shall certify to the chairman his first, second, and other choices for director of Class A and Class B, respectively, upon a preferential ballot upon a form furnished by the chairman of the board of directors of the Federal reserve bank of the district. Each such officer shall make a cross opposite the name of the first, second, and other choices for a director of Class A and for a director of Class B, but shall not vote more than one choice for any one candidate. No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director.

Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.

Any candidate having a majority of all votes cast in the column of first choice shall be declared elected. If no candidate have a majority of all the votes in the first column, then there shall be added together the votes cast by the electors for such candidates in the second column and the votes cast for the several candidates in the first column. If any candidate then have a majority of the electors voting, by adding together the first and second choices, he shall be declared elected. If no candidate have a majority of electors voting when the first and second choices shall have been added, then the votes cast in the third column for other choices shall be added together in like manner, and the candidate then having the highest number of votes shall be declared elected. An immediate report of election shall be declared.

1924 Election of Directors

List of 519 Banks Composing Group 3, Second Federal Reserve District

CONNECTICUT

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Bethel	Bethel National Bank	\$ 30,000	.....
New Canaan	First National Bank	120,000	.....
Ridgefield	First National Bank & Trust Company	90,000
South Norwalk	City National Bank	200,000	Henry S. Lockwood, President

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Allentown	Farmers National Bank	200,000	Charles A. Spaulding, President
Asbury Park	Merchants National Bank	125,000
Atlantic Highlands	Atlantic Highlands National Bank	150,000	Charles Van Mater, President
Avon-by-the-Sea	First National Bank	30,000	.....
Belleville	Peoples National Bank	115,864.24	.....
Belmar	First National Bank	75,000	E. F. Lyman, Jr., Cashier
Belvidere	Belvidere National Bank	175,000	George M. Shipman, President
Bergenfield	Bergenfield National Bank	100,000	.....
Bernardsville	Bernardsville National Bank	100,000	R. F. Randolph, Vice Pres.
Blairstown	First National Bank	50,000	Theo. B. Dawes, President
	Peoples National Bank	75,000	Raymond Smith, Cashier
Bloomfield	Watsessing Bank	200,000	.....
Bloomsbury	Citizens National Bank	80,000	Louis Anderson, President
Bogota	Bank of Bogota	125,000	.....
	Bogota National Bank	100,000	J. E. Greer, Cashier
Boonton	Boonton National Bank	200,000	E. A. Fisher, Cashier
	Boonton Trust Company	150,000	William C. Salmon, President
Bradley Beach	First National Bank	56,250	.....
Branchville	First National Bank	75,000	M. L. Bond, Cashier
Caldwell	Caldwell National Bank	100,000	J. H. Coddington, Cashier
Caldwell	Citizens National Bank	175,000	.....
Carlstadt	Carlstadt National Bank	150,000	John Zahn, President
Carteret	Carteret Trust Company	125,000	.....
	First National Bank	150,000	Robert Carson, President
Chatham	First National Bank	30,000	.....
Cliffside	Cliffside Park National Bank	75,000	F. W. Jacoby, Cashier
Clifton	First National Bank	125,000	Albert O. Tschudin, Cashier
Clinton	Clinton National Bank	150,000	B. V. Leigh, President
	First National Bank	70,000	Johnson V. Aller, Vice President
Closter	Closter National Bank	175,000	Matt. J. Bogert, President
Cranbury	First National Bank	150,000	.....
Cranford	Cranford Trust Company	200,000	Henry W. Whipple, Treas.
	First National Bank	125,000	.....
Dumont	Dumont National Bank	70,000	Cloyd Marshall, President
Dunellen	First National Bank	60,000	.....
East Rutherford	First National Bank	60,000	.....
Eatontown	First National Bank	45,000	.....
Edgewater	First National Bank	64,000	S. L. Doremus, Cashier
Englishtown	First National Bank	60,000	.....
Fairview	First National Bank	110,000	.....
Farmingdale	First National Bank	42,000	.....
Flemington	Flemington National Bank	200,000	F. R. Williamson, President
Fords	Fords National Bank	27,500	Abel Hansen, President
Fort Lee	First National Bank	75,000	John C. Abbott, President
	Fort Lee Trust Company	120,000	.....
	Palisade National Bank	62,500	.....
Franklin	Sussex County Trust Company	160,000	.....
Freehold	Central National Bank	100,000	.....
	First National Bank	125,000	J. W. S. Campbell, President
	National Freehold Banking Company	150,000

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List of 519 Banks Composing Group 3, Second Federal Reserve District

NEW JERSEY—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Frenchtown	Union National Bank	125,000	Harry J. Able, President
Garfield	First National Bank	200,000	.....
Garwood	First National Bank	27,905.43	.....
Gladstone	Peapack-Gladstone National Bank	36,000	.....
Glen Ridge	Glen Ridge Trust Company	150,000	G. W. Mead, President
Hackensack	City National Bank	125,000	.....
Hackettstown	Peoples National Bank	150,000	M. T. Welsh, President
Hamburg	Hardyston National Bank	85,000	John Morehouse, Vice President
Hasbrouck Heights	Bank of Hasbrouck Heights	90,000	Frank S. Flagg, President
High Bridge	First National Bank	40,000	Foster M. Voorhees, President
Hillside	Hillside National Bank	100,000	Richard S. Earl, President
Hope	First National Bank	30,000	.....
Jamesburg	First National Bank	100,000	M. I. Voorhees, Cashier
Keansburg	Keansburg National Bank	50,000	Clinton B. Lohsen, Cashier
Kearny	First National Bank & Trust Company	200,000	E. H. Goldberg, President
	Kearny National Bank	200,000	.....
Keyport	Peoples National Bank	60,000	H. S. Burrowes, Cashier
Lambertville	Amwell National Bank	144,000	Frank W. Van Hart, Cashier
	Lambertville National Bank	200,000	Frank A. Phillips, President
Leonia	First National Bank	70,000	Theo. Willich, President
Linden	Linden National Bank	60,000	.....
Little Falls	Little Falls National Bank	140,000	S. G. Francisco, President
Little Ferry	Little Ferry National Bank	31,250	.....
Lyndhurst	First National Bank	150,000	.....
Madison	First National Bank	150,000	.....
Manasquan	Manasquan National Bank	100,000	John Hulsart, Cashier
Matawan	Farmers & Merchants National Bank	150,000	Henry S. Terhune, President
Metuchen	Metuchen National Bank	120,000	.....
Milford	First National Bank	75,000	.....
Millburn	First National Bank	200,000	John B. Bunnell, Cashier
Milltown	First National Bank	85,000	.....
Montclair	Montclair National Bank	150,000	.....
Netcong	Citizens National Bank	110,000	.....
North Arlington	North Arlington National Bank	28,100	.....
Nutley	Bank of Nutley	165,000	Wm. J. Berg, Vice President
	First National Bank	155,000	B. R. Colwell, President
Ocean Grove	Ocean Grove National Bank	120,000	N. J. Taylor, President
Palisades Park	Palisades Park National Bank	75,000	.....
Park Ridge	First National Bank	27,500	.....
Perth Amboy	Perth Amboy National Bank	125,000	.....
	Raritan Trust Company	120,000	.....
Pompton Lakes	First National Bank	200,000	Geo. V. Sheffield, President
Rahway	Rahway Trust Company	200,000	Jan van Herwerden, President
Ramsey	First National Bank	200,000	.....
Red Bank	Broad Street National Bank	150,000	Henry Campbell, President
Ridgefield	Ridgefield National Bank	30,000	.....
Ridgefield Park	Overpeck Trust Company	107,687.72	.....
	Ridgefield Park Trust Company	200,000	.....
Ridgewood	Citizens National Bank	200,000	Fred. Z. Board, Cashier
	First National Bank	200,000	Cornelius Doremus, President
	Ridgewood Trust Company	200,000	Cornelius Doremus, President
Rockaway	First National Bank	150,000	.....
Roselle	First National Bank	175,000	.....
Sea Bright	First National Bank	35,000	.....
Secaucus	First National Bank	62,000	Lewis P. Huber, President
Somerville	Second National Bank	200,000	Charles Schwed, Vice President
South Amboy	First National Bank	200,000	D. C. Chase, Vice President
South Plainfield	First National Bank	36,000

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List of 519 Banks Composing Group 3, Second Federal Reserve District

NEW JERSEY—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
South River	First National Bank	200,000	David Serviss, President
Spring Lake	First National Bank	200,000	.....
Sussex	Farmers National Bank	200,000	F. W. Margarum, President
Tenafly	First National Bank	100,000	W. H. Noyes, President
Town of Union	First National Bank	187,500	Daniel Bermes, President
Union, Union County	Union Center National Bank	31,250	.....
West Englewood	West Englewood National Bank	62,500	.....
Westfield	National Bank of Westfield	125,000	.....
West New York	First National Bank	200,000	.....
West Orange	First National Bank	200,000	T. H. Powers Farr, President
Westwood	First National Bank	170,000	.....
	Westwood Trust Company	120,000	.....
Whitehouse Station	First National Bank	70,000	William H. Reger, President
Woodbridge	First National Bank	180,000	Wm. L. Harned, Cashier
	Woodbridge National Bank	62,500	Thomas B. Murray, Cashier
Wyckoff	First National Bank	50,000

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Adams	Farmers National Bank	\$150,000	G. W. Hannahs, President
Addison	First National Bank	140,000
Afton	First National Bank	45,000	.....
Albion	Orleans County Trust Company	150,000	Harry D. Bartlett, President
Alexandria Bay	First National Bank of Thousand Islands	100,000	Chas. U. Putnam, President
Allegany	First National Bank	70,000	J. Ray McAuliffe, Cashier
Altamont	First National Bank	65,000	.....
Amenia	First National Bank	130,000	George G. Stephenson, President
Amityville	First National Bank	140,000	John F. Londen, Vice President
Andes	National Bank of Andes	39,000	J. Alex. Stott, Asst. Cashier
Andover	Burrows National Bank	50,000	John E. Cannon, Cashier
Angola	Evans National Bank	75,000	.....
Arcade	First National Bank	25,000	.....
Argyle	First National Bank	65,000	A. B. Colvin, Chairman, Ex. Com.
Athens	Athens National Bank	63,000	.....
Atlanta	Atlanta National Bank	35,000	.....
Aurora	First National Bank	100,000	N. Lansing Zabriskie, President
Babylon	Babylon National Bank	100,000	W. F. Norton, President
Bainbridge	First National Bank	125,000	Ralph W. Kirby, President
Baldwin	Baldwin National Bank	75,000	W. J. Steele, President
Baldwinsville	First National Bank	150,000	.....
Ballston Spa	First National Bank	140,000	Stephen C. Medbery, Cashier
Barker	Somerset National Bank	77,500	.....
Barneveld	First National Bank of Trenton	30,000	Glenn P. Dodge, Cashier
Batavia	Bank of Genesee	200,000	.....
Bath	Bath National Bank	130,000	Robert C. Turnbull, Pres.
Bay Shore	First National Bank	95,000	.....
Bayside	Bayside National Bank	150,000	Elmer G. Story, President
Beacon	Fishkill National Bank	200,000	T. H. De Laire, Cashier
	Matawan National Bank	125,000	.....
Belfast	First National Bank	35,000	W. W. Dort, President
Bellmore	First National Bank	40,000	.....
Bellport	Bellport National Bank	30,000	.....
Belmont	State Bank of Belmont	100,000	Wm. K. Paul, Vice President
Blasdell	Bank of Blasdell	35,500	.....
Bliss	Bliss National Bank	35,000	.....
Boonville	First National Bank	100,000	.....
	National Exchange Bank	100,000	J. H. Hayes, Cashier
Brasher Falls	Brasher Falls National Bank	40,000	J. B. McNulty, Cashier

1924 Election of Directors
List of 519 Banks Composing Group 3, Second Federal Reserve District

NEW YORK—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Brewsters	First National Bank	159,000	.....
Bridgehampton	Bridgehampton National Bank	70,000	.....
Brockport	First National Bank	100,000	Thomas C. Gordon, President
Bronxville	Gramatan National Bank	160,000	.....
Brushton	First National Bank	60,000	.....
Caledonia	First National Bank	75,000	George T. Ball, Asst. Cashier
Callicoon	Callicoon National Bank	150,000	C. A. Thorwelle, President
Cambridge	Cambridge Valley National Bank	100,000	.....
Camden	First National Bank	100,000	D. J. Dorrance, President
Canajoharie	Canajoharie National Bank	150,000	Stafford Mosher, Cashier
	National Spraker Bank	150,000	B. F. Spraker, President
Canastota	First National Bank	100,000	J. C. Rasbach, President
Candor	First National Bank	70,000	.....
Canisteo	First State Bank	85,000	.....
Canton	St. Lawrence County National Bank	200,000	.....
Cape Vincent	Citizens Bank	60,000	Wm. J. Flynn, Cashier
Carmel	Putnam County National Bank	70,000	Clayton Ryder, President
Carthage	National Exchange Bank	150,000	A. Bion Carter, President
Castleton	National Exchange Bank	50,000	George S. Schermerhorn, Cashier
Cato	First National Bank	50,000	J. W. Hapeman, President
Cazenovia	Cazenovia National Bank	65,000	Henry Burden, President
Cedarhurst	Peninsula National Bank	150,000	.....
Central Islip	Central Islip National Bank	31,250	.....
Central Square	First National Bank	50,000	O. J. Cook, Cashier
Central Valley	Central Valley National Bank	53,000	Edward Cornell, Director
Champlain	First National Bank	125,000	Frank Whiteside, President
Chateaugay	First National Bank	150,000	F. P. Kennedy, Cashier
Chatham	State Bank	100,000	Edward C. White, President
Cherry Creek	Cherry Creek National Bank	45,000	Nora B. Lake, Cashier
Cherry Valley	National Central Bank	60,000	Leonard Dakin, President
Chester	Chester National Bank	150,000	.....
Clayton	First National Bank	65,000	W. C. Boulton, Cashier
	National Exchange Bank	150,000	John Foley, Director
Clayville	National Bank of Clayville	30,000	.....
Clifton Springs	Ontario National Bank	85,000	.....
Clinton	Hayes National Bank	75,000	N. L. Hayes, President
Clyde	Briggs National Bank	80,000	William A. Hunt, President
Cobleskill	First National Bank	150,000	Archie C. Kilmer, Cashier
Cold Spring	National Bank of Cold Spring-on-Hudson	60,000	Coryell Clark, President
Conewango Valley	Conewango Valley National Bank	35,000	.....
Cooperstown	Cooperstown National Bank	61,500	Edward D. Lindsay, Cashier
Copenhagen	Copenhagen National Bank	50,000	Fred A. Green, Director
Corinth	Corinth National Bank	70,000	Wm. J. Burnham, President
Cornwall	Cornwall National Bank	75,000	J. S. Holloran, Cashier
Cortland	Second National Bank	180,000	Edward Alley, President
Coxsackie	National Bank of Coxsackie	125,000	Philip A. Goodwin, Vice Pres.
Croghan	Croghan National Bank	60,000	Fredlin Nortz, President
Croton-on-Hudson	First National Bank	50,000	.....
Cuba	Cuba National Bank	150,000	.....
	First National Bank	175,000	.....
Cutchogue	First National Bank	50,000	.....
Dansville	Merchants & Farmers National Bank	100,000	James M. Edwards, Cashier
Depew	Bank of Depew	65,000	.....
Deposit	Farmers National Bank	86,000	E. D. Cumming, President
Dexter	First National Bank	50,000	Austin A. Phelps, President
Dolgeville	First National Bank	200,000	John J. Griffith, Cashier
Dover Plains	Dover Plains National Bank	120,000	E. G. Reynolds, President
Downsville	First National Bank	55,000	A. H. Griffith, Cashier

1924 Election of Directors
List of 519 Banks Composing Group 3, Second Federal Reserve District

NEW YORK—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Dryden	First National Bank	50,000	S. G. Lupton, President
Dundee	Dundee National Bank	63,500	G. S. Shattuck, President
Earlville	First National Bank	100,000	Silas L. Baker, Cashier
East Aurora	Bank of East Aurora	180,000	R. S. Persons, President
East Hampton	East Hampton National Bank	70,000	Hiram Sherrill, President
East Islip	First National Bank	45,000	Harry L. Wolpert, Cashier
East Rochester	First National Bank	110,000	A. H. Bown, President
East Setauket	Tinker National Bank	37,500	.....
Edmeston	First National Bank	100,000	U. G. Welch, President
Edwards	Edwards National Bank	47,000	.....
Ellenville	First National Bank	75,000	.....
	Home National Bank	150,000	George F. Andrews, President
Endicott	Farmers National Bank of Union	100,000	John M. Payne, Cashier
	State Bank of Endicott	125,000	D. C. Warner, President
Fairport	Fairport National Bank & Trust Co.	125,000	E. G. McGinnis, Cashier
Falconer	First National Bank	75,000	.....
Farmingdale	First National Bank	115,000	J. F. Michel, President
Fleischmanns	First National Bank of Griffin Corners	45,000	Herbert Lasher, Vice President
Floral Park	First National Bank	65,000	.....
	Floral Park Bank	100,000	Edward L. Frost, President
Florida	Florida National Bank	50,000	John K. Roe, President
Fonda	National Mohawk River Bank	125,000	J. J. Veeder, Cashier
Forestville	First National Bank	32,500	.....
Fort Edward	Fort Edward National Bank	120,000	.....
Frankfort	Citizens First National Bank	150,000	H. L. Bostwick, Cashier
Franklin	First National Bank	80,000	E. C. Stewart, President
Franklinville	Union National Bank	175,000	G. W. G. Ferris, Vice President
Fredonia	Citizens Trust Company	200,000	H. L. Cumming, Cashier
	National Bank of Fredonia	170,000	A. P. Chessman, President
Freeport	Citizens National Bank	125,000	.....
	First National Bank	150,000	Roswell Davis, President
Friendship	Union National Bank	125,000	Frank R. Utter, President
Fultonville	Fultonville National Bank	60,000	.....
Gainesville	Gainesville National Bank	50,000	Irving G. Botsford, Cashier
Gasport	First National Bank	50,000	C. J. Mack, President
Geneseo	Genesee Valley National Bank	200,000	Wm. M. Shirley, Cashier
Genoa	First National Bank	50,000	J. D. Atwater, President
Germantown	Germantown National Bank	55,000	.....
Goshen	Goshen National Bank	66,000	W. A. Wells, Cashier
Grand Gorge	First National Bank	75,000	Eugene B. Deyoe, President
Granville	Farmers National Bank	100,000	.....
	Granville National Bank	60,000	D. D. Woodard, President
	Washington County National Bank	70,000	D. D. Nelson, Cashier
Greene	First National Bank	60,000	.....
Greenport	First National Bank	100,000	G. C. Adams, President
	Peoples National Bank	85,000	.....
Greenwich	First National Bank	100,000	Judson Edie, President
Greenwood	First National Bank	50,000	.....
Groton	First National Bank	140,000	W. B. Gale, Cashier
Hamburg	Peoples Bank of Hamburg	150,000	H. R. Stratemeier, Cashier
Hamden	First National Bank	64,250	.....
Hamilton	National Hamilton Bank	132,000	Charles J. Griswold, President
Hammond	Citizens National Bank	30,000	.....
Hammondsport	Bank of Hammondsport	100,000	W. E. Hunter, Cashier
Hancock	First National Bank	150,000	William J. Merwin, President
Hankins	First National Bank	32,500	.....
Harrisville	First National Bank	52,000	Fred E. Whipple, Cashier
Hartwick	Hartwick National Bank	40,000	O. W. Murdock, Cashier

1924 Election of Directors
List of 519 Banks Composing Group 3, Second Federal Reserve District

NEW YORK—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Hastings-on-Hudson	First National Bank	50,000	.....
Haverstraw	National Bank of Haverstraw	75,000	H. N. Wood, President
Hempstead	First National Bank	200,000	Fred Ingraham, President
	Second National Bank	125,000	George H. Baukney, President
Heron	First National Bank	50,000	Geo. N. Risley, Cashier
Heuvelton	First National Bank	75,000	.....
Hicksville	Long Island National Bank	135,000	.....
Highland	First National Bank	125,000	J. W. Feeter, Director
Highland Falls	First National Bank	150,000	F. R. Fitchett, President
Hobart	National Bank of Hobart	200,000	J. R. Stevenson, President
Holcomb	Hamlin National Bank	50,000	.....
Holland Patent	First National Bank	50,000	H. W. Dunlap, Cashier
Homer	Homer National Bank	100,000	Randolph H. Miller, President
Hoosick Falls	First National Bank	200,000	Ira J. Wood, President
	Peoples National Bank	175,000	Delmer Runkle, President
Hornell	Citizens National Bank	200,000	.....
Horseheads	First National Bank	100,000	.....
Hudson Falls	Hudson Falls National Bank	60,000	G. S. Witham, Sr., Vice Pres.
	Peoples National Bank	200,000	C. W. Kellogg, President
Huntington	First National Bank	100,000	John F. Wood, President
Ilion	Ilion National Bank	150,000	Charles Harter, President
	Manufacturers National Bank	125,000	Grosvenor W. Heacock, President
Inwood	First National Bank	125,000	.....
Irvington	Irvington National Bank	100,000	R. G. Abercrombie, President
Islip	First National Bank	75,000	.....
Jeffersonville	First National Bank	50,000	V. Scheidell, President
Johnson City	Workers Trust Company	200,000	W. H. Windus, Treasurer
Jordan	Jordan National Bank	30,000	.....
Katonah	Northern Westchester Bank	75,000	.....
Keeseville	Keeseville National Bank	150,000	Edmund K. Romeyn, President
Kenmore	First National Bank	81,250	.....
Kerhonkson	Kerhonkson National Bank	50,000	.....
Kings Park	Kings Park National Bank	31,250	.....
Lackawanna	American Bank	125,000	John E. Balbierz, Cashier
Lacona	First National Bank	60,000	W. H. Fox, Director
Lake George	First National Bank	50,000	Jerome N. Hubbell, President
Lancaster	Citizens National Bank	125,000	.....
Larchmont	Larchmont National Bank & Trust Co.	135,000	Samuel R. Bell, President
Le Roy	Le Roy National Bank	160,000	.....
Liberty	National Bank of Liberty	150,000	Frank E. Bridges, President
	Sullivan County National Bank	200,000	R. A. Monroe, President
Lindenhurst	First National Bank	50,000	George Pebler, Cashier
Lisbon	First National Bank	37,500	.....
Lisle	First National Bank	40,000	Harry D. French, Cashier
Little Neck	Little Neck National Bank	37,500	.....
Livingston Manor	Livingston Manor National Bank	40,000	William Smith, Cashier
Long Beach	National Bank of Long Beach	150,000	H. G. Heyson, President
Lowville	Black River National Bank	200,000	Frederick S. Easton, President
Lynbrook	Lynbrook National Bank	150,000	J. F. Felton, President
	Peoples National Bank	125,000	Samuel J. Bradbury, President
Lyons	Gavitt National Bank	120,000	S. B. Gavitt, Cashier
	Lyons National Bank	72,000	F. W. Chamberlain, President
Macedon	First National Bank	20,000	.....
Malone	Citizens National Bank	110,000	J. M. Cantwell, President
Mamaroneck	First National Bank	200,000	Reuben P. Brewer, Cashier
Manhasset	First National Bank	75,000	S. M. Powell, Vice Pres. & Cashier
Marathon	First National Bank	60,000	.....
Marcellus	First National Bank	90,000	W. S. Spaulding, Cashier

1924 Election of Directors
List of 519 Banks Composing Group 3, Second Federal Reserve District

NEW YORK—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Margaretville	Peoples National Bank	75,000	Frank Kittle, Vice Pres. & Cashier
Mariner Harbor	Mariner Harbor National Bank	60,000	.....
Marion	First National Bank	55,000	R. S. Bush, President
Marlboro	First National Bank	125,000	J. F. Wygant, President
Massena	First National Bank	125,000	.....
Maybrook	Maybrook National Bank	40,000	John F. Shields, President
Mechanicville	First National Bank	90,000	R. G. Moore, Cashier
	Manufacturers National Bank	160,000	Wm. L. Howland, President
Merrick	First National Bank	31,250	.....
Mexico	First National Bank	70,000	C. A. Peck, Cashier
Middleburgh	First National Bank	70,000	W. G. Beekman, Cashier
Middleport	First National Bank	50,000	John J. Mack, Cashier
Middletown	First National Bank	150,000	Walter L. Benedict, President
Middleville	Middleville National Bank	60,000	Earle W. Parmelee, Cashier
Milford	Milford National Bank	46,000	Chas. J. Armstrong, President
Millbrook	Bank of Millbrook	100,000	.....
Millerton	Millerton National Bank	100,000	Frank A. Hotchkiss, President
Milton	First National Bank	45,000	Arthur B. Merritt, Cashier
Mineola	First National Bank	162,500	George D. Smith, V. P. & Cashier
Mohawk	National Mohawk Valley Bank	125,000	.....
Monroe	Monroe National Bank	80,000	Alex. Thompson, President
Montgomery	National Bank of Montgomery	45,000	.....
Monticello	National Union Bank	200,000	George H. Smith, Vice Pres.
Montour Falls	Montour National Bank	35,000	.....
Morris	First National Bank	75,000	C. J. Smith, Cashier
Morristown	Frontier National Bank	40,000	James L. Smithers, President
Morrisville	First National Bank	80,000	H. C. Wood, President
Mount Kisco	Mount Kisco National Bank	200,000	Wm. H. Moore, President
Mount Morris	Genesee River National Bank	100,000	H. R. Porter, Cashier
Narrowsburg	First National Bank	59,777.64	.....
Newark	First National Bank	185,000	E. V. Peirson, President
Newark Valley	First National Bank	40,000	.....
New Berlin	National Bank of New Berlin	125,000	H. L. White, Cashier
New Hartford	First National Bank	60,000	.....
New Paltz	Huguenot National Bank	200,000	Easton Van Wagenen, Cashier
Newport	National Bank of Newport	100,000	C. S. Wooster, Cashier
New Rochelle	Central National Bank	120,000	.....
Niagara Falls	Falls National Bank	125,000	D. L. Setter, Cashier
Nichols	Nichols National Bank	40,000	.....
Norfolk	First National Bank	50,000	S. C. Jamieson, Cashier
North Creek	North Creek National Bank	120,000	R. J. Martin, Cashier
Northport	First National Bank	70,000	.....
North Rose	First National Bank	50,000	H. A. Tellier, President
North Tarrytown	First National Bank	62,500	.....
Nyack	Rockland County Trust Company	125,000	Frank R. Crumbie, President
Oceanside	Oceanside National Bank	31,250	.....
Old Forge	First National Bank	100,000	.....
Olean	Olean Trust Company	140,000	.....
Oneonta	Citizens National Bank & Trust Co.	150,000	M. C. Hemstreet, Cashier
Orchard Park	Bank of Orchard Park	45,000	George L. Colby, Cashier
Oriskany Falls	First National Bank	100,000	H. H. Hatheway, President
Ossining	First National Bank	125,000	C. T. Young, President
	Ossining National Bank	200,000	Merritt W. Barnum, President
Oswego	Second National Bank & Trust Co.	200,000	.....
Ovid	First National Bank	50,000	Partick Savage, Cashier
Owego	First National Bank	155,000	W. S. Truman, President
	Owego National Bank	200,000	.....
Oxford	First National Bank	150,000	J. C. Estelow, President

1924 Election of Directors
List of 519 Banks Composing Group 3, Second Federal Reserve District

NEW YORK—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Painted Post	Painted Post National Bank	33,000	Lyman B. Hodgman, President
Palmyra	First National Bank	120,000	Pliny T. Sexton, President
Pawling	National Bank of Pawling	200,000	Fred C. Taber, Cashier
Pearl River	First National Bank	155,000	.....
	State Bank of Pearl River	62,500	.....
Peekskill	Peekskill National Bank	150,000	.....
Pelham	Pelham National Bank	62,500	G. M. Hendricks, Cashier
Perry	Citizens Bank	120,000	C. M. Smith, Cashier
	First National Bank	60,000	William D. Page, President
Phelps	Phelps National Bank	75,000	Chas. H. Garlock, President
Philmont	First National Bank	80,000	Josiah W. Place, President
Pine Bush	Pine Bush National Bank	50,000	S. Vernoooy, President
Pine Plains	Stissing National Bank	55,000	Wm. B. Jordan, Jr., Cashier
Pittsford	Pittsford National Bank	23,730	.....
Plattsburg	First National Bank	200,000	C. S. Johnson, President
Poland	Citizens National Bank	100,000	.....
Port Henry	Citizens National Bank	200,000	.....
Port Jefferson	First National Bank	100,000	F. A. Kline, Vice Pres. & Cashier
Port Leyden	Port Leyden National Bank	34,000	.....
Port Washington	Port Washington National Bank	87,500	D. M. Croucher, Vice Pres.
Potsdam	Citizens National Bank	190,000	.....
Pulaski	Peoples National Bank	62,000	F. L. Burdick, Cashier
	Pulaski National Bank	125,000	Frederick A. Clark, Cashier
Ravena	First National Bank	40,000	W. Winne Wolfe, Cashier
Red Creek	Red Creek National Bank	62,000	Mildred H. Bullock, Asst. Cashier
Red Hook	First National Bank	105,000	.....
Redwood	Redwood National Bank	50,000	L. M. Stotler, Cashier
Remsen	First National Bank	37,500	H. W. Dunlap, Cashier
Rhinebeck	First National Bank	150,000	Wm. H. Judson, Cashier
Richfield Springs	First National Bank	160,000	Geo. T. Brockway, President
Ripley	First National Bank	70,000	.....
Rockville Centre	First National Bank	125,000	.....
	Nassau County National Bank	160,000	.....
Romulus	Romulus National Bank	30,000	.....
Roosevelt	First National Bank	35,000	.....
Roscoe	First National Bank	185,000	Wm. H. Peters, Cashier
Rouses Point	First National Bank	60,000	John R. Myers, Vice Pres.
Roxbury	National Bank of Roxbury	75,000	Arthur F. Bouton, President
Rye	Rye National Bank	200,000	Wilbur F. Hendrix, Vice Pres.
St. Johnsville	First National Bank	150,000	.....
St. Regis Falls	St. Regis Falls National Bank	50,000	.....
Salamanca	First National Bank	150,000	Edwin F. Hoy, President
Salem	Peoples National Bank	60,000	H. A. Spallholz, President
	Salem National Bank	80,000	.....
Saranac Lake	Adirondack National Bank	200,000	.....
	Saranac Lake National Bank	100,000	S. J. Appleyard, Cashier
Saratoga Springs	Saratoga National Bank	200,000	Walter P. Butler, President
Savona	Savona National Bank	30,000	.....
Sayville	Oystermen's National Bank	150,000	Samuel P. Greene, President
Scarsdale	Scarsdale National Bank	200,000	Rush Wilson, President
Schenevus	Schenevus National Bank	80,000	George Lovell, Cashier
Schuylerville	National Bank of Schuylerville	90,000	Jesse B. Deyoe, Cashier
Sharon Springs	First National Bank	50,000	Geo. U. Clausen, President
Sidney	Peoples National Bank	100,000	B. C. Broadfoot, Cashier
	Sidney National Bank	175,000	Frank L. White, Vice Pres.
Silver Creek	First National Bank	100,000	.....
	Silver Creek National Bank	150,000	J. D. Denny, President
Silver Springs	Silver Springs National Bank	50,000	W. E. Gillease, Director

1924 Election of Directors

List of 519 Banks Composing Group 3, Second Federal Reserve District

NEW YORK—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Skaneateles	National Bank of Skaneateles	180,000	.....
Smithtown Branch	Bank of Smithtown	75,000	J. A. Overton, Cashier
Sodus	First National Bank	78,000	Herman L. Kelly, President
South Fallsburg	South Fallsburg National Bank	100,000	Arch. B. Rosenstrauss, Vice Pres.
South Glens Falls	First National Bank	50,000	.....
South Otselic	Otselic Valley National Bank	170,000	Frank E. Cox, Cashier
Sparkill	First National Bank	75,000	.....
Spring Valley	First National Bank	150,000	.....
	Ramapo Trust Company	135,000	.....
Springville	Citizens National Bank	110,000	Ira H. Vail, President
Stapleton	Richmond Borough National Bank	150,000	Jos. W. Place, President
Stony Brook	Bank of Suffolk County	75,000	George Hellen, Cashier
Tannersville	Mountains National Bank	60,000	.....
Tarrytown	Tarrytown National Bank	200,000	Robert A. Patteson, President
Theresa	Farmers National Bank	60,000	Geo. P. Schwarz, Cashier
Ticonderoga	Ticonderoga National Bank	150,000	.....
Tottenville	Tottenville National Bank	75,000	Josiah W. Place, Vice Pres.
Trumansburg	First National Bank	75,000	L. J. Wheeler, Chairman of Board
Tuckahoe	First National Bank	125,000	W. H. Dempsey, President
Tully	First National Bank	75,000	H. H. Hurlbut, Cashier
Tupper Lake	Tupper Lake National Bank	100,000	.....
Tuxedo	Tuxedo National Bank	75,000	Charles S. Patterson, President
Unadilla	Unadilla National Bank	100,000	F. H. Meeker, President
Unionville	First National Bank	36,000	Roy T. Elston, Cashier
Valley Stream	Valley Stream National Bank	55,000	.....
Vernon	National Bank of Vernon	70,000	D. B. Case, President
Walden	Third National Bank	125,000	Elmer Dell, President
Wallkill	Wallkill National Bank	30,000	F. N. Boyd, Cashier
Wappingers Falls	National Bank of Wappingers Falls	35,000	.....
Warrensburg	Emerson National Bank	200,000	James A. Emerson, Cashier
Warsaw	Trust Company of Wyoming County	120,000	.....
Warwick	First National Bank	120,000	F. C. Cary, President
Washingtonville	First National Bank	75,000	Edward R. Emerson, President
Waterloo	First National Bank	100,000	Charles D. Becker, President
Waterville	National Bank of Waterville	150,000	.....
Watervliet	National Bank of Watervliet	175,000	John G. Clute, President
Watkins	Glen National Bank	100,000	.....
Waverly	First National Bank	150,000	.....
Wayland	First National Bank	100,000	.....
Weedsport	First National Bank	50,000	N. E. Durston, President
Wellsville	Citizens National Bank	200,000	.....
Westbury	Bank of Westbury	63,250	.....
	Wheatley Hills National Bank	75,000	.....
Westfield	Grape Belt National Bank	55,000	.....
	National Bank of Westfield	140,000	F. W. Crandall, President
Westport	Lake Champlain National Bank	53,000	.....
West Winfield	West Winfield National Bank	43,000	.....
Whitehall	Merchants National Bank	100,000	.....
	National Bank of Whitehall	60,000	R. G. Hays, Cashier
White Plains	Peoples National Bank	125,000	.....
Whitesboro	Whitestown National Bank	30,000	Henry B. Kenyon, President
Whitestone	First National Bank	125,000	.....
Whitesville	First National Bank	50,000	.....
Whitney Point	First National Bank	50,000	William Denning, President
Williamsville	Amherst Bank	65,000	.....
Willsboro	Essex County National Bank	50,000	A. G. Paine, Jr., President
Windham	First National Bank	30,000	.....
Windsor	Windsor National Bank	41,000	.....
Winthrop	First National Bank	50,000	.....
Wolcott	First National Bank	115,000	L. M. Mead, Cashier
Woodmere	Hewlett-Woodmere National Bank	65,000	.....
Woodridge	First National Bank	70,000	.....