

# FEDERAL RESERVE BANK OF NEW YORK

[Circular No. 632]  
October 7, 1924

## Election of Directors

### Of Federal Reserve Bank of New York

To all Member Banks in the Second Federal Reserve District:

#### Terms of Directors

Under the Federal Reserve Act, the relevant provisions of which may be found on the third page of this circular, each Federal Reserve Bank has nine directors, three of each class (A, B and C), who serve for three years each, and whose terms are so arranged that the terms of three directors, one of each class, expire each year. Class A and Class B directors are elected by the member banks; Class C directors are designated by the Federal Reserve Board.

An election is now necessary in this district to provide successors for Charles Smith, Class A director, and Frank L. Stevens, Class B director, whose terms expire on December 31, 1924, and who do not wish to serve again.

#### Banks Which Vote in This Election

The Act requires that for the purpose of elections the member banks in each district shall be divided into three groups. The Federal Reserve Board, accordingly, has grouped the member banks in this district as follows:

Group 1, Banks having capital and surplus in excess of \$1,999,000.

Group 2, Banks having capital and surplus not exceeding \$1,999,000 and not below \$201,000 (listed on page 4).

Group 3, Banks having capital and surplus below \$201,000.

Each group, every third year, elects one Class A director and one Class B director. Since Mr. Smith and Mr. Stevens were elected by Group 3, only this group will participate in the coming election, but this circular is sent to all member banks in the district for their information.

#### Nomination Procedure

The directors of each member bank in Group 3 may nominate one candidate for director of Class A and one candidate for director of Class B. Member banks in Group 3 will find enclosed blank forms for use as follows:

##### 1. CERTIFICATE OF NOMINATION FOR CLASS A DIRECTOR, 1924. (Printed on buff paper.)

Class A directors under the terms of the Federal Reserve Act are to be "representative of the stock holding banks." An officer or director of any member bank in Group 3 is eligible at this time for nomination and election, provided he is not an officer or director of a bank in Group 1 or Group 2. In order to nominate a candidate it is necessary for the board of directors of the voting member bank to adopt a resolution of nomination. The form of that resolution is printed on the blank provided. When signed by the cashier and stamped with the seal of the bank it should be forwarded in the enclosed envelope.

2. CERTIFICATE OF NOMINATION FOR CLASS B DIRECTOR, 1924. (Printed on blue paper.)

Under the terms of the Act, "no director of Class B shall be an officer, director, or employee of any bank," and at the time of his election a Class B director shall be actively engaged in his district "in commerce, agriculture, or some other industrial pursuit." This nomination also requires the adoption of a resolution by the board of directors of the voting member bank, and a form of resolution is printed on the blank provided. When signed by the cashier and stamped with the seal of the bank it should be forwarded in the enclosed envelope.

3. DESIGNATION OF OFFICER AUTHORIZED TO CAST VOTE OF MEMBER BANK. (Printed on white paper.)

This form is provided for the use of such banks as have not designated heretofore by resolution of their respective boards of directors an officer to cast the vote of the bank at an election. This designation continues until revoked, and may be made either by amendment to a bank's by-laws or by the adoption of a resolution by the board of directors. A form of resolution is printed on the blank provided. If this form of resolution is used, it should be signed by the designated officer, and by another officer stamped with the seal of the bank; and returned in the enclosed envelope. Or, if the by-laws are amended, a copy of such amendment should be forwarded instead of the resolution. Designations already made are shown on the attached list. *If a member bank wishes to change its designation or if it has no designation now effective, the procedure given above should be followed; otherwise the form may be disregarded.*

On November 10 the period in which nominations of directors may be made will terminate and nominations received after twelve o'clock noon of that day will not be listed.

#### Voting Procedure

The Federal Reserve Board has fixed November 17 as the date for opening the polls.

On November 14 there will be mailed to all member banks in the district for their information a list of those nominated for Class A and Class B directors, with the names of the banks nominating them. There will also be enclosed to all banks in Group 3, a preferential ballot, providing for the recording of first, second and other choices for a director of each class.

It is mandatory under the Federal Reserve Act that within fifteen days from the receipt of said list and ballot every member bank in Group 3 shall, by its duly authorized officer, record its vote.

On or about December 4 the results of the election will be announced.

Yours very truly,

PIERRE JAY,

Chairman.

## **Extracts from Section 4 of the Federal Reserve Act as Amended**

Every Federal reserve bank shall be conducted under the supervision and control of a board of directors. \* \* \* \* \*

Such board of directors shall be selected as hereinafter specified and shall consist of nine members, holding office for three years, and divided into three classes, designated as classes A, B, and C.

Class A shall consist of three members, who shall be chosen by and be representative of the stock holding banks.

Class B shall consist of three members, who at the time of their election shall be actively engaged in their district in commerce, agriculture or some other industrial pursuit.

Class C shall consist of three members who shall be designated by the Federal Reserve Board. \* \* \*

No Senator or Representative in Congress shall be a member of the Federal Reserve Board or an officer or a director of a Federal reserve bank.

No director of Class B shall be an officer, director, or employee of any bank.

No director of Class C shall be an officer, director, employee, or stockholder of any bank.

Directors of Class A and Class B shall be chosen in the following manner:

The Federal Reserve Board shall classify the member banks of the district into three general groups or divisions, designating each group by number. Each group shall consist as nearly as may be of banks of similar capitalization. Each member bank shall be permitted to nominate to the chairman of the board of directors of the Federal reserve bank of the district one candidate for director of Class A and one candidate for director of Class B. The candidates so nominated shall be listed by the chairman, indicating by whom nominated, and a copy of said list shall, within fifteen days after its completion, be furnished by the chairman to each member bank. Each member bank by a resolution of the board or by an amendment to its by-laws shall authorize its president, cashier, or some other officer to cast the vote of the member bank in the elections of Class A and Class B directors.

Within fifteen days after receipt of the list of candidates the duly authorized officer of a member bank shall certify to the chairman his first, second, and other choices for director of Class A and Class B, respectively, upon a preferential ballot upon a form furnished by the chairman of the board of directors of the Federal reserve bank of the district. Each such officer shall make a cross opposite the name of the first, second, and other choices for a director of Class A and for a director of Class B, but shall not vote more than one choice for any one candidate. No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director.

Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.

Any candidate having a majority of all votes cast in the column of first choice shall be declared elected. If no candidate have a majority of all the votes in the first column, then there shall be added together the votes cast by the electors for such candidates in the second column and the votes cast for the several candidates in the first column. If any candidate then have a majority of the electors voting, by adding together the first and second choices, he shall be declared elected. If no candidate have a majority of electors voting when the first and second choices shall have been added, then the votes cast in the third column for other choices shall be added together in like manner, and the candidate then having the highest number of votes shall be declared elected. An immediate report of election shall be declared.

**1924 Election of Directors**

**List of 519 Banks Composing Group 3, Second Federal Reserve District**

CONNECTICUT

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Bethel	Bethel National Bank . . . . .	\$ 30,000	.....
New Canaan	First National Bank . . . . .	120,000	.....
Ridgefield	First National Bank & Trust Company . . . . .	90,000	.....
South Norwalk	City National Bank . . . . .	200,000	Henry S. Lockwood, President

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Allentown	Farmers National Bank . . . . .	200,000	Charles A. Spaulding, President
Asbury Park	Merchants National Bank . . . . .	125,000	.....
Atlantic Highlands	Atlantic Highlands National Bank . . . . .	150,000	Charles Van Mater, President
Avon-by-the Sea	First National Bank . . . . .	30,000	.....
Belleville	Peoples National Bank . . . . .	115,864.24	.....
Belmar	First National Bank . . . . .	75,000	E. F. Lyman, Jr., Cashier
Belvidere	Belvidere National Bank . . . . .	175,000	George M. Shipman, President
Bergenfield	Bergenfield National Bank . . . . .	100,000	.....
Bernardsville	Bernardsville National Bank . . . . .	100,000	R. F. Randolph, Vice Pres.
Blairstown	First National Bank . . . . .	50,000	Theo. B. Dawes, President
Bloomfield	Peoples National Bank . . . . .	75,000	Raymond Smith, Cashier
Bloomsbury	Watseissing Bank . . . . .	200,000	.....
Bogota	Citizens National Bank . . . . .	80,000	Louis Anderson, President
Boonton	Bank of Bogota . . . . .	125,000	.....
Bradley Beach	Bogota National Bank . . . . .	100,000	J. E. Greer, Cashier
Branchville	Boonton National Bank . . . . .	200,000	E. A. Fisher, Cashier
Caldwell	Boonton Trust Company . . . . .	150,000	William C. Salmon, President
Caldwell	First National Bank . . . . .	56,250	.....
Carlstadt	First National Bank . . . . .	75,000	M. L. Bond, Cashier
Carteret	Caldwell National Bank . . . . .	100,000	J. H. Coddington, Cashier
Chatham	Citizens National Bank . . . . .	175,000	.....
Cliffsides	Carlstadt National Bank . . . . .	150,000	John Zahn, President
Clifton	Carteret Trust Company . . . . .	125,000	.....
Clinton	First National Bank . . . . .	150,000	Robert Carson, President
Closter	First National Bank . . . . .	30,000	.....
Cranbury	Cliffsides Park National Bank . . . . .	75,000	F. W. Jacoby, Cashier
Cranford	First National Bank . . . . .	125,000	Albert O. Tschudin, Cashier
Dumont	Clinton National Bank . . . . .	150,000	B. V. Leigh, President
Dunellen	First National Bank . . . . .	70,000	Johnson V. Aller, Vice President
East Rutherford	Closter National Bank . . . . .	175,000	Matt. J. Bogert, President
Eatontown	First National Bank . . . . .	150,000	.....
Edgewater	First National Bank . . . . .	200,000	Henry W. Whipple, Treas.
Englishtown	Cranford Trust Company . . . . .	125,000	.....
Fairview	First National Bank . . . . .	125,000	Cloyd Marshall, President
Farmingdale	First National Bank . . . . .	70,000	.....
Flemington	Dumont National Bank . . . . .	60,000	.....
Fords	First National Bank . . . . .	60,000	.....
Fort Lee	First National Bank . . . . .	45,000	.....
Franklin	First National Bank . . . . .	64,000	S. L. Doremus, Cashier
Freehold	First National Bank . . . . .	60,000	.....
	First National Bank . . . . .	110,000	.....
	First National Bank . . . . .	42,000	.....
	Flemington National Bank . . . . .	200,000	F. R. Williamson, President
	Fords National Bank . . . . .	27,500	Abel Hansen, President
	First National Bank . . . . .	75,000	John C. Abbott, President
	Fort Lee Trust Company . . . . .	120,000	.....
	Palisade National Bank . . . . .	62,500	.....
	Sussex County Trust Company . . . . .	160,000	.....
	Central National Bank . . . . .	100,000	.....
	First National Bank . . . . .	125,000	J. W. S. Campbell, President
	National Freehold Banking Company	150,000	.....

## 1924 Election of Directors

### List of 519 Banks Composing Group 3, Second Federal Reserve District

#### NEW JERSEY—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Frenchtown	Union National Bank	125,000	Harry J. Able, President
Garfield	First National Bank	200,000	.....
Garwood	First National Bank	27,905.43	.....
Gladstone	Peapack-Gladstone National Bank	36,000	.....
Glen Ridge	Glen Ridge Trust Company	150,000	G. W. Mead, President
Hackensack	City National Bank	125,000	.....
Hackettstown	Peoples National Bank	150,000	.....
Hamburg	Hardyston National Bank	85,000	John Morehouse, Vice President
Hasbrouck Heights	Bank of Hasbrouck Heights	90,000	Frank S. Flagg, President
High Bridge	First National Bank	40,000	Foster M. Voorhees, President
Hillside	Hillside National Bank	100,000	Richard S. Earl, President
Hope	First National Bank	30,000	.....
Jamesburg	First National Bank	100,000	M. I. Voorhees, Cashier
Keansburg	Keansburg National Bank	50,000	Clinton B. Lohsen, Cashier
Kearny	First National Bank & Trust Company	200,000	E. H. Goldberg, President
Keyport	Kearny National Bank	200,000	.....
Lambertville	Peoples National Bank	60,000	H. S. Burrowes, Cashier
Leonia	Amwell National Bank	144,000	Frank W. Van Hart, Cashier
Linden	Lambertville National Bank	200,000	Frank A. Phillips, President
Little Falls	First National Bank	70,000	Theo. Willich, President
Little Ferry	Linden National Bank	60,000	.....
Lyndhurst	Little Falls National Bank	140,000	S. G. Francisco, President
Madison	Little Ferry National Bank	31,250	.....
Manasquan	First National Bank	150,000	.....
Matawan	First National Bank	150,000	.....
Metuchen	Manasquan National Bank	100,000	John Hulsart, Cashier
Milford	Farmers & Merchants National Bank	150,000	Henry S. Terhune, President
Millburn	Metuchen National Bank	120,000	.....
Milltown	First National Bank	75,000	.....
Montclair	First National Bank	200,000	John B. Bunnell, Cashier
Netecong	Montclair National Bank	85,000	.....
North Arlington	Citizens National Bank	150,000	.....
Nutley	North Arlington National Bank	110,000	.....
Ocean Grove	Bank of Nutley	28,100	.....
Palisades Park	First National Bank	165,000	Wm. J. Berg, Vice President
Park Ridge	Ocean Grove National Bank	155,000	B. R. Colwell, President
Perth Amboy	Palisades Park National Bank	120,000	N. J. Taylor, President
Pompton Lakes	First National Bank	75,000	.....
Rahway	Perth Amboy National Bank	27,500	.....
Ramsey	Raritan Trust Company	125,000	.....
Red Bank	First National Bank	120,000	.....
Ridgefield	Rahway Trust Company	200,000	Geo. V. Sheffield, President
Ridgefield Park	First National Bank	200,000	Jan van Herwerden, President
Ridgewood	Broad Street National Bank	150,000	.....
Rockaway	Ridgefield National Bank	30,000	Henry Campbell, President
Roselle	Overpeck Trust Company	107,687.72	.....
Sea Bright	Ridgefield Park Trust Company	200,000	.....
Secaucus	Citizens National Bank	200,000	Fred. Z. Board, Cashier
Somerville	First National Bank	200,000	Cornelius Doremus, President
South Amboy	Ridgewood Trust Company	200,000	Cornelius Doremus, President
South Plainfield	First National Bank	150,000	.....
		175,000	.....
		35,000	.....
		62,000	.....
		200,000	Lewis P. Huber, President
		200,000	Charles Schwed, Vice President
		36,000	D. C. Chase, Vice President

**1924 Election of Directors**

**List of 519 Banks Composing Group 3, Second Federal Reserve District**

NEW JERSEY—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
South River	First National Bank . . . . .	200,000	David Serviss, President
Spring Lake	First National Bank . . . . .	200,000	.....
Sussex	Farmers National Bank . . . . .	200,000	F. W. Margarum, President
Tenafly	First National Bank . . . . .	100,000	W. H. Noyes, President
Town of Union	First National Bank . . . . .	187,500	Daniel Bermes, President
Union, Union County	Union Center National Bank . . . . .	31,250	.....
West Englewood	West Englewood National Bank . . . . .	62,500	.....
Westfield	National Bank of Westfield . . . . .	125,000	.....
West New York	First National Bank . . . . .	200,000	.....
West Orange	First National Bank . . . . .	200,000	T. H. Powers Farr, President
Westwood	First National Bank . . . . .	170,000	.....
Whitehouse Station	Westwood Trust Company . . . . .	120,000	.....
Woodbridge	First National Bank . . . . .	70,000	William H. Reger, President
Wyckoff	First National Bank . . . . .	180,000	Wm. L. Harned, Cashier
	Woodbridge National Bank . . . . .	62,500	Thomas B. Murray, Cashier
	First National Bank . . . . .	50,000	.....

NEW YORK

Adams	Farmers National Bank . . . . .	\$150,000	G. W. Hannahs, President
Addison	First National Bank . . . . .	140,000	.....
Afton	First National Bank . . . . .	45,000	.....
Albion	Orleans County Trust Company . . . . .	150,000	Harry D. Bartlett, President
Alexandria Bay	First National Bank of Thousand Islands . . . . .	100,000	Chas. U. Putnam, President
Allegany	First National Bank . . . . .	70,000	J. Ray McAuliffe, Cashier
Altamont	First National Bank . . . . .	65,000	.....
Amenia	First National Bank . . . . .	130,000	George G. Stephenson, President
Amityville	First National Bank . . . . .	140,000	John F. Londen, Vice President
Andes	National Bank of Andes . . . . .	39,000	J. Alex. Stott, Asst. Cashier
Andover	Burrows National Bank . . . . .	50,000	John E. Cannon, Cashier
Angola	Evans National Bank . . . . .	75,000	.....
Arcade	First National Bank . . . . .	25,000	.....
Argyle	First National Bank . . . . .	65,000	A. B. Colvin, Chairman, Ex. Com.
Athens	Athens National Bank . . . . .	63,000	.....
Atlanta	Atlanta National Bank . . . . .	35,000	.....
Aurora	First National Bank . . . . .	100,000	N. Lansing Zabriskie, President
Babylon	Babylon National Bank . . . . .	100,000	W. F. Norton, President
Bainbridge	First National Bank . . . . .	125,000	Ralph W. Kirby, President
Baldwin	Baldwin National Bank . . . . .	75,000	W. J. Steele, President
Baldwinsville	First National Bank . . . . .	150,000	.....
Ballston Spa	First National Bank . . . . .	140,000	Stephen C. Medbery, Cashier
Barker	Somerset National Bank . . . . .	77,500	.....
Barneveld	First National Bank of Trenton . . . . .	30,000	Glenn P. Dodge, Cashier
Batavia	Bank of Genesee . . . . .	200,000	.....
Bath	Bath National Bank . . . . .	130,000	Robert C. Turnbull, Pres.
Bay Shore	First National Bank . . . . .	95,000	.....
Bayside	Bayside National Bank . . . . .	150,000	Elmer G. Story, President
Beacon	Fishkill National Bank . . . . .	200,000	T. H. De Laire, Cashier
Belfast	Matawan National Bank . . . . .	125,000	.....
Bellmore	First National Bank . . . . .	35,000	W. W. Dort, President
Bellport	First National Bank . . . . .	40,000	.....
Belmont	Bellport National Bank . . . . .	30,000	.....
Blasdell	State Bank of Belmont . . . . .	100,000	Wm. K. Paul, Vice President
Bliss	Bank of Blasdell . . . . .	35,500	.....
Boonville	Bliss National Bank . . . . .	35,000	.....
Brasher Falls	First National Bank . . . . .	100,000	J. H. Hayes, Cashier
	National Exchange Bank . . . . .	100,000	J. B. McNulty, Cashier
	Brasher Falls National Bank . . . . .	40,000	.....

## 1924 Election of Directors

### List of 519 Banks Composing Group 3, Second Federal Reserve District

#### NEW YORK—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Brewsters	First National Bank . . . . .	159,000	.....
Bridgehampton	Bridgehampton National Bank . . . . .	70,000	.....
Brockport	First National Bank . . . . .	100,000	Thomas C. Gordon, President
Bronxville	Gramatan National Bank . . . . .	160,000	.....
Brushton	First National Bank . . . . .	60,000	.....
Caledonia	First National Bank . . . . .	75,000	George T. Ball, Asst. Cashier
Callicoon	Callicoon National Bank . . . . .	150,000	C. A. Thorwelle, President
Cambridge	Cambridge Valley National Bank . . . . .	100,000	.....
Camden	First National Bank . . . . .	100,000	D. J. Dorrance, President
Canajoharie	Canajoharie National Bank . . . . .	150,000	Stafford Mosher, Cashier
Canastota	National Spraker Bank . . . . .	150,000	B. F. Spraker, President
Candor	First National Bank . . . . .	100,000	J. C. Rasbach, President
Canisteo	First State Bank . . . . .	70,000	.....
Canton	St. Lawrence County National Bank . . . . .	85,000	.....
Cape Vincent	Citizens Bank . . . . .	200,000	.....
Carmel	Putnam County National Bank . . . . .	60,000	Wm. J. Flynn, Cashier
Carthage	National Exchange Bank . . . . .	70,000	Clayton Ryder, President
Castleton	National Exchange Bank . . . . .	150,000	A. Bion Carter, President
Cato	First National Bank . . . . .	50,000	George S. Schermerhorn, Cashier
Cazenovia	Cazenovia National Bank . . . . .	50,000	J. W. Hapeman, President
Cedarhurst	Peninsula National Bank . . . . .	65,000	Henry Burden, President
Central Islip	Central Islip National Bank . . . . .	150,000	.....
Central Square	First National Bank . . . . .	31,250	.....
Central Valley	Central Valley National Bank . . . . .	50,000	O. J. Cook, Cashier
Champlain	First National Bank . . . . .	53,000	Edward Cornell, Director
Chateaugay	First National Bank . . . . .	125,000	Frank Whiteside, President
Chatham	State Bank . . . . .	150,000	F. P. Kennedy, Cashier
Cherry Creek	Cherry Creek National Bank . . . . .	100,000	Edward C. White, President
Cherry Valley	National Central Bank . . . . .	45,000	Nora B. Lake, Cashier
Chester	Chester National Bank . . . . .	60,000	Leonard Dakin, President
Clayton	First National Bank . . . . .	65,000	.....
Clayville	National Exchange Bank . . . . .	150,000	W. C. Boulton, Cashier
Clifton Springs	National Bank of Clayville . . . . .	30,000	John Foley, Director
Clinton	Ontario National Bank . . . . .	85,000	.....
Clyde	Hayes National Bank . . . . .	75,000	.....
Cobleskill	Briggs National Bank . . . . .	80,000	N. L. Hayes, President
Cold Spring	First National Bank . . . . .	150,000	William A. Hunt, President
Conewango Valley	National Bank of Cold Spring-on-Hudson . . . . .	150,000	Archie C. Kilmer, Cashier
Cooperstown	Conewango Valley National Bank . . . . .	60,000	Coryell Clark, President
Copenhagen	Cooperstown National Bank . . . . .	35,000	.....
Corinth	Copenhagen National Bank . . . . .	61,500	Edward D. Lindsay, Cashier
Cornwall	Corinth National Bank . . . . .	50,000	Fred A. Green, Director
Cortland	Cornwall National Bank . . . . .	70,000	Wm. J. Burnham, President
Coxsackie	Second National Bank . . . . .	75,000	J. S. Holloran, Cashier
Croghan	National Bank of Coxsackie . . . . .	180,000	Edward Alley, President
Croton-on-Hudson	Croghan National Bank . . . . .	125,000	Philip A. Goodwin, Vice Pres.
Cuba	First National Bank . . . . .	60,000	Fredlin Nortz, President
Cutchogue	Cuba National Bank . . . . .	50,000	.....
Dansville	First National Bank . . . . .	150,000	.....
Depew	First National Bank . . . . .	175,000	.....
Deposit	MERCHANTS & FARMERS NATIONAL BANK . . . . .	50,000	.....
Dexter	Bank of Depew . . . . .	100,000	James M. Edwards, Cashier
Dolgeville	Farmers National Bank . . . . .	65,000	.....
Dover Plains	First National Bank . . . . .	86,000	E. D. Cumming, President
Downsville	Dover Plains National Bank . . . . .	50,000	Austin A. Phelps, President
	First National Bank . . . . .	200,000	John J. Griffith, Cashier
	Dover Plains National Bank . . . . .	120,000	E. G. Reynolds, President
	First National Bank . . . . .	55,000	A. H. Griffith, Cashier

## 1924 Election of Directors

### List of 519 Banks Composing Group 3, Second Federal Reserve District

#### NEW YORK—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Dryden	First National Bank . . . . .	50,000	S. G. Lupton, President
Dundee	Dundee National Bank . . . . .	63,500	G. S. Shattuck, President
Earlville	First National Bank . . . . .	100,000	Silas L. Baker, Cashier
East Aurora	Bank of East Aurora . . . . .	180,000	R. S. Persons, President
East Hampton	East Hampton National Bank . . . . .	70,000	Hiram Sherrill, President
East Islip	First National Bank . . . . .	45,000	Harry L. Wolpert, Cashier
East Rochester	First National Bank . . . . .	110,000	A. H. Bown, President
East Setauket	Tinker National Bank . . . . .	37,500	.....
Edmeston	First National Bank . . . . .	100,000	U. G. Welch, President
Edwards	Edwards National Bank . . . . .	47,000	.....
Ellenville	First National Bank . . . . .	75,000	.....
Endicott	Home National Bank . . . . .	150,000	George F. Andrews, President
	Farmers National Bank of Union . . . . .	100,000	John M. Payne, Cashier
	State Bank of Endicott . . . . .	125,000	D. C. Warner, President
Fairport	Fairport National Bank & Trust Co. . . . .	125,000	E. G. McGinnis, Cashier
Falconer	First National Bank . . . . .	75,000	.....
Farmingdale	First National Bank . . . . .	115,000	J. F. Michel, President
Fleischmanns	First National Bank of Griffin Corners . . . . .	45,000	Herbert Lasher, Vice President
Floral Park	First National Bank . . . . .	65,000	.....
Florida	Floral Park Bank . . . . .	100,000	Edward L. Frost, President
Fonda	Florida National Bank . . . . .	50,000	John K. Roe, President
Forestville	National Mohawk River Bank . . . . .	125,000	J. J. Veeder, Cashier
Fort Edward	First National Bank . . . . .	32,500	.....
Frankfort	Fort Edward National Bank . . . . .	120,000	H. L. Bostwick, Cashier
Franklin	Citizens First National Bank . . . . .	150,000	E. C. Stewart, President
Franklinville	First National Bank . . . . .	80,000	G. W. G. Ferris, Vice President
Fredonia	Union National Bank . . . . .	175,000	H. L. Cumming, Cashier
	Citizens Trust Company . . . . .	200,000	A. P. Chessman, President
	National Bank of Fredonia . . . . .	170,000	.....
Freeport	Citizens National Bank . . . . .	125,000	Roswell Davis, President
	First National Bank . . . . .	150,000	Frank R. Utter, President
Friendship	Union National Bank . . . . .	125,000	.....
Fultonville	Fultonville National Bank . . . . .	60,000	Irving G. Botsford, Cashier
Gainesville	Gainesville National Bank . . . . .	50,000	C. J. Mack, President
Gasport	First National Bank . . . . .	50,000	Wm. M. Shirley, Cashier
Genesee	Genesee Valley National Bank . . . . .	200,000	J. D. Atwater, President
Genoa	First National Bank . . . . .	50,000	.....
Germantown	Germantown National Bank . . . . .	55,000	W. A. Wells, Cashier
Goshen	Goshen National Bank . . . . .	66,000	Eugene B. Deyoe, President
Grand Gorge	First National Bank . . . . .	75,000	.....
Granville	Farmers National Bank . . . . .	100,000	D. D. Woodard, President
	Granville National Bank . . . . .	60,000	D. D. Nelson, Cashier
	Washington County National Bank . . . . .	70,000	.....
Greene	First National Bank . . . . .	60,000	G. C. Adams, President
Greenport	First National Bank . . . . .	100,000	.....
	Peoples National Bank . . . . .	85,000	.....
Greenwich	First National Bank . . . . .	100,000	Judson Edie, President
Greenwood	First National Bank . . . . .	50,000	.....
Groton	First National Bank . . . . .	140,000	W. B. Gale, Cashier
Hamburg	Peoples Bank of Hamburg . . . . .	150,000	H. R. Stratemeier, Cashier
Hamden	First National Bank . . . . .	64,250	.....
Hamilton	National Hamilton Bank . . . . .	132,000	Charles J. Griswold, President
Hammond	Citizens National Bank . . . . .	30,000	.....
Hammondsport	Bank of Hammondsport . . . . .	100,000	W. E. Hunter, Cashier
Hancock	First National Bank . . . . .	150,000	William J. Merwin, President
Hankins	First National Bank . . . . .	32,500	.....
Harrisville	First National Bank . . . . .	52,000	Fred E. Whipple, Cashier
Hartwick	Hartwick National Bank . . . . .	40,000	O. W. Murdock, Cashier

## 1924 Election of Directors

### List of 519 Banks Composing Group 3, Second Federal Reserve District

#### NEW YORK—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Hastings-on-Hudson	First National Bank . . . . .	50,000	.....
Haverstraw	National Bank of Haverstraw . . . . .	75,000	H. N. Wood, President
Hempstead	First National Bank . . . . .	200,000	Fred Ingraham, President
	Second National Bank . . . . .	125,000	George H. Baukney, President
Hermon	First National Bank . . . . .	50,000	Geo. N. Risley, Cashier
Heuvelton	First National Bank . . . . .	75,000	.....
Hicksville	Long Island National Bank . . . . .	135,000	.....
Highland	First National Bank . . . . .	125,000	J. W. Feeter, Director
Highland Falls	First National Bank . . . . .	150,000	F. R. Fitchett, President
Hobart	National Bank of Hobart . . . . .	200,000	J. R. Stevenson, President
Holcomb	Hamlin National Bank . . . . .	50,000	.....
Holland Patent	First National Bank . . . . .	50,000	H. W. Dunlap, Cashier
Homer	Homer National Bank . . . . .	100,000	Randolph H. Miller, President
Hoosick Falls	First National Bank . . . . .	200,000	Ira J. Wood, President
	Peoples National Bank . . . . .	175,000	Delmer Runkle, President
Hornell	Citizens National Bank . . . . .	200,000	.....
Horseheads	First National Bank . . . . .	100,000	.....
Hudson Falls	Hudson Falls National Bank . . . . .	60,000	G. S. Witham, Sr., Vice Pres.
	Peoples National Bank . . . . .	200,000	C. W. Kellogg, President
Huntington	First National Bank . . . . .	100,000	John F. Wood, President
Ilion	Ilion National Bank . . . . .	150,000	Charles Harter, President
	Manufacturers National Bank . . . . .	125,000	Grosvenor W. Heacock, President
Inwood	First National Bank . . . . .	125,000	.....
Irvington	Irvington National Bank . . . . .	100,000	R. G. Abercrombie, President
Islip	First National Bank . . . . .	75,000	.....
Jeffersonville	First National Bank . . . . .	50,000	V. Scheidell, President
Johnson City	Workers Trust Company . . . . .	200,000	W. H. Windus, Treasurer
Jordan	Jordan National Bank . . . . .	30,000	.....
Katonah	Northern Westchester Bank . . . . .	75,000	.....
Keeseville	Keeseville National Bank . . . . .	150,000	Edmund K. Romeyn, President
Kenmore	First National Bank . . . . .	81,250	.....
Kerhonkson	Kerhonkson National Bank . . . . .	50,000	.....
Kings Park	Kings Park National Bank . . . . .	31,250	.....
Lackawanna	American Bank . . . . .	125,000	John E. Balbierz, Cashier
Lacona	First National Bank . . . . .	60,000	W. H. Fox, Director
Lake George	First National Bank . . . . .	50,000	Jerome N. Hubbell, President
Lancaster	Citizens National Bank . . . . .	125,000	.....
Larchmont	Larchmont National Bank & Trust Co. . . . .	135,000	Samuel R. Bell, President
Le Roy	Le Roy National Bank . . . . .	160,000	.....
Liberty	National Bank of Liberty . . . . .	150,000	Frank E. Bridges, President
	Sullivan County National Bank . . . . .	200,000	R. A. Monroe, President
Lindenhurst	First National Bank . . . . .	50,000	George Pebler, Cashier
Lisbon	First National Bank . . . . .	37,500	.....
Lisle	First National Bank . . . . .	40,000	Harry D. French, Cashier
Little Neck	Little Neck National Bank . . . . .	37,500	.....
Livingston Manor	Livingston Manor National Bank . . . . .	40,000	William Smith, Cashier
Long Beach	National Bank of Long Beach . . . . .	150,000	H. G. Heyson, President
Lowville	Black River National Bank . . . . .	200,000	Frederick S. Easton, President
Lynbrook	Lynbrook National Bank . . . . .	150,000	J. F. Felton, President
	Peoples National Bank . . . . .	125,000	Samuel J. Bradbury, President
Lyons	Gavitt National Bank . . . . .	120,000	S. B. Gavitt, Cashier
	Lyons National Bank . . . . .	72,000	F. W. Chamberlain, President
Macedon	First National Bank . . . . .	20,000	.....
Malone	Citizens National Bank . . . . .	110,000	J. M. Cantwell, President
Mamaroneck	First National Bank . . . . .	200,000	Reuben P. Brewer, Cashier
Manhasset	First National Bank . . . . .	75,000	S. M. Powell, Vice Pres. & Cashier
Marathon	First National Bank . . . . .	60,000	.....
Marcellus	First National Bank . . . . .	90,000	W. S. Spaulding, Cashier

## 1924 Election of Directors

### List of 519 Banks Composing Group 3, Second Federal Reserve District

NEW YORK—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Margaretville	Peoples National Bank . . . . .	75,000	Frank Kittle, Vice Pres. & Cashier
Mariner Harbor	Mariner Harbor National Bank . . . . .	60,000	.....
Marion	First National Bank . . . . .	55,000	R. S. Bush, President
Marlboro	First National Bank . . . . .	125,000	J. F. Wygant, President
Massena	First National Bank . . . . .	125,000	.....
Maybrook	Maybrook National Bank . . . . .	40,000	John F. Shields, President
Mechanicville	First National Bank . . . . .	90,000	R. G. Moore, Cashier
Merrick	Manufacturers National Bank . . . . .	160,000	Wm. L. Howland, President
Mexico	First National Bank . . . . .	31,250	.....
Middleburgh	First National Bank . . . . .	70,000	C. A. Peck, Cashier
Middleport	First National Bank . . . . .	70,000	W. G. Beekman, Cashier
Middletown	First National Bank . . . . .	50,000	John J. Mack, Cashier
Middleville	Middleville National Bank . . . . .	150,000	Walter L. Benedict, President
Milford	Milford National Bank . . . . .	60,000	Earle W. Parmelee, Cashier
Millbrook	Bank of Millbrook . . . . .	46,000	Chas. J. Armstrong, President
Millerton	Millerton National Bank . . . . .	100,000	.....
Milton	First National Bank . . . . .	45,000	Frank A. Hotchkiss, President
Mineola	First National Bank . . . . .	162,500	Arthur B. Merritt, Cashier
Mohawk	National Mohawk Valley Bank . . . . .	125,000	George D. Smith, V. P. & Cashier
Monroe	Monroe National Bank . . . . .	80,000	.....
Montgomery	National Bank of Montgomery . . . . .	45,000	Alex. Thompson, President
Monticello	National Union Bank . . . . .	200,000	.....
Montour Falls	Montour National Bank . . . . .	35,000	George H. Smith, Vice Pres.
Morris	First National Bank . . . . .	75,000	.....
Morristown	Frontier National Bank . . . . .	40,000	C. J. Smith, Cashier
Morrisville	First National Bank . . . . .	80,000	James L. Smithers, President
Mount Kisco	Mount Kisco National Bank . . . . .	200,000	H. C. Wood, President
Mount Morris	Genesee River National Bank . . . . .	100,000	Wm. H. Moore, President
Narrowsburg	First National Bank . . . . .	59,777.64	H. R. Porter, Cashier
Newark	First National Bank . . . . .	185,000	.....
Newark Valley	First National Bank . . . . .	40,000	E. V. Peirson, President
New Berlin	National Bank of New Berlin . . . . .	125,000	.....
New Hartford	First National Bank . . . . .	60,000	H. L. White, Cashier
New Paltz	Hugenot National Bank . . . . .	200,000	.....
Newport	National Bank of Newport . . . . .	100,000	Easton Van Wagenen, Cashier
New Rochelle	Central National Bank . . . . .	120,000	C. S. Wooster, Cashier
Niagara Falls	Falls National Bank . . . . .	125,000	.....
Nichols	Nichols National Bank . . . . .	40,000	D. L. Setter, Cashier
Norfolk	First National Bank . . . . .	50,000	.....
North Creek	North Creek National Bank . . . . .	120,000	S. C. Jamieson, Cashier
Northport	First National Bank . . . . .	70,000	R. J. Martin, Cashier
North Rose	First National Bank . . . . .	50,000	.....
North Tarrytown	First National Bank . . . . .	62,500	H. A. Tellier, President
Nyack	Rockland County Trust Company . . . . .	125,000	.....
Oceanside	Oceanside National Bank . . . . .	31,250	Frank R. Crumbie, President
Old Forge	First National Bank . . . . .	100,000	.....
Olean	Olean Trust Company . . . . .	140,000	.....
Oneonta	Citizens National Bank & Trust Co. . . . .	150,000	.....
Orchard Park	Bank of Orchard Park . . . . .	45,000	M. C. Hemstreet, Cashier
Oriskany Falls	First National Bank . . . . .	100,000	George L. Colby, Cashier
Ossining	First National Bank . . . . .	125,000	H. H. Hatheway, President
Oswego	Ossining National Bank . . . . .	200,000	C. T. Young, President
Ovid	Second National Bank & Trust Co. . . . .	200,000	Merritt W. Barnum, President
Owego	First National Bank . . . . .	50,000	.....
Oxford	Owego National Bank . . . . .	155,000	Partick Savage, Cashier
	First National Bank . . . . .	200,000	W. S. Truman, President
	First National Bank . . . . .	150,000	.....
			J. C. Estelow, President

## 1924 Election of Directors

### List of 519 Banks Composing Group 3, Second Federal Reserve District

#### NEW YORK—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Painted Post	Painted Post National Bank	33,000	Lyman B. Hodgman, President
Palmyra	First National Bank	120,000	Pliny T. Sexton, President
Pawling	National Bank of Pawling	200,000	Fred C. Taber, Cashier
Pearl River	First National Bank	155,000	.....
	State Bank of Pearl River	62,500	.....
Peekskill	Peekskill National Bank	150,000	.....
Pelham	Pelham National Bank	62,500	G. M. Hendricks, Cashier
Perry	Citizens Bank	120,000	C. M. Smith, Cashier
	First National Bank	60,000	William D. Page, President
Phelps	Phelps National Bank	75,000	Chas. H. Garlock, President
Philmont	First National Bank	80,000	Josiah W. Place, President
Pine Bush	Pine Bush National Bank	50,000	S. Vernooy, President
Pine Plains	Stissing National Bank	55,000	Wm. B. Jordan, Jr., Cashier
Pittsford	Pittsford National Bank	23,730	.....
Plattsburg	First National Bank	200,000	C. S. Johnson, President
Poland	Citizens National Bank	100,000	.....
Port Henry	Citizens National Bank	200,000	.....
Port Jefferson	First National Bank	100,000	F. A. Kline, Vice Pres. & Cashier
Port Leyden	Port Leyden National Bank	34,000	.....
Port Washington	Port Washington National Bank	87,500	D. M. Croucher, Vice Pres.
Potsdam	Citizens National Bank	190,000	.....
Pulaski	Peoples National Bank	62,000	F. L. Burdick, Cashier
	Pulaski National Bank	125,000	Frederick A. Clark, Cashier
Ravenna	First National Bank	40,000	W. Winne Wolfe, Cashier
Red Creek	Red Creek National Bank	62,000	Mildred H. Bullock, Asst. Cashier
Red Hook	First National Bank	105,000	.....
Redwood	Redwood National Bank	50,000	L. M. Stotler, Cashier
Remsen	First National Bank	37,500	H. W. Dunlap, Cashier
Rhinebeck	First National Bank	150,000	Wm. H. Judson, Cashier
Richfield Springs	First National Bank	160,000	Geo. T. Brockway, President
Ripley	First National Bank	70,000	.....
Rockville Centre	First National Bank	125,000	.....
	Nassau County National Bank	160,000	.....
Romulus	Romulus National Bank	30,000	.....
Roosevelt	First National Bank	35,000	.....
Roscoe	First National Bank	185,000	Wm. H. Peters, Cashier
Rouses Point	First National Bank	60,000	John R. Myers, Vice Pres.
Roxbury	National Bank of Roxbury	75,000	Arthur F. Bouton, President
Rye	Rye National Bank	200,000	Wilbur F. Hendrix, Vice Pres.
St. Johnsville	First National Bank	150,000	.....
St. Regis Falls	St. Regis Falls National Bank	50,000	.....
Salamanca	First National Bank	150,000	Edwin F. Hoy, President
Salem	Peoples National Bank	60,000	H. A. Spallholz, President
	Salem National Bank	80,000	.....
Saranac Lake	Adirondack National Bank	200,000	.....
	Saranac Lake National Bank	100,000	S. J. Appleyard, Cashier
Saratoga Springs	Saratoga National Bank	200,000	Walter P. Butler, President
Savona	Savona National Bank	30,000	.....
Sayville	Oystermen's National Bank	150,000	Samuel P. Greene, President
Scarsdale	Scarsdale National Bank	200,000	Rush Wilson, President
Schenevus	Schenevus National Bank	80,000	George Lovell, Cashier
Schuylerville	National Bank of Schuylerville	90,000	Jesse B. Deyoe, Cashier
Sharon Springs	First National Bank	50,000	Geo. U. Clausen, President
Sidney	Peoples National Bank	100,000	B. C. Broadfoot, Cashier
	Sidney National Bank	175,000	Frank L. White, Vice Pres.
Silver Creek	First National Bank	100,000	.....
	Silver Creek National Bank	150,000	J. D. Denny, President
Silver Springs	Silver Springs National Bank	50,000	W. E. Gillease, Director

**1924 Election of Directors**  
**List of 519 Banks Composing Group 3, Second Federal Reserve District**

NEW YORK—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Skaneateles	National Bank of Skaneateles . . . . .	180,000	.....
Smithtown Branch	Bank of Smithtown . . . . .	75,000	J. A. Overton, Cashier
Sodus	First National Bank . . . . .	78,000	Herman L. Kelly, President
South Fallsburg	South Fallsburg National Bank . . . . .	100,000	Arch. B. Rosenstraus, Vice Pres.
South Glens Falls	First National Bank . . . . .	50,000	.....
South Otselic	Otselic Valley National Bank . . . . .	170,000	Frank E. Cox, Cashier
Sparkill	First National Bank . . . . .	75,000	.....
Spring Valley	First National Bank . . . . .	150,000	.....
Springville	Ramapo Trust Company . . . . .	135,000	.....
Stapleton	Citizens National Bank . . . . .	110,000	Ira H. Vail, President
Stony Brook	Richmond Borough National Bank . . . . .	150,000	Jos. W. Place, President
Tannersville	Bank of Suffolk County . . . . .	75,000	George Hellen, Cashier
Tarrytown	Mountains National Bank . . . . .	60,000	.....
Theresa	Tarrytown National Bank . . . . .	200,000	Robert A. Patteson, President
Ticonderoga	Farmers National Bank . . . . .	60,000	Geo. P. Schwarz, Cashier
Tottenville	Ticonderoga National Bank . . . . .	150,000	.....
Trumansburg	Tottenville National Bank . . . . .	75,000	Josiah W. Place, Vice Pres.
Tuckahoe	First National Bank . . . . .	75,000	L. J. Wheeler, Chairman of Board
Tully	First National Bank . . . . .	125,000	W. H. Dempsey, President
Tupper Lake	Tupper Lake National Bank . . . . .	75,000	H. H. Hurlbut, Cashier
Tuxedo	Tuxedo National Bank . . . . .	100,000	.....
Unadilla	Unadilla National Bank . . . . .	75,000	Charles S. Patterson, President
Unionville	First National Bank . . . . .	100,000	F. H. Meeker, President
Valley Stream	Valley Stream National Bank . . . . .	36,000	Roy T. Elston, Cashier
Vernon	National Bank of Vernon . . . . .	55,000	.....
Walden	Third National Bank . . . . .	70,000	D. B. Case, President
Wallkill	Wallkill National Bank . . . . .	125,000	Elmer Dell, President
Wappingers Falls	National Bank of Wappingers Falls . . . . .	30,000	F. N. Boyd, Cashier
Warrensburg	Emerson National Bank . . . . .	35,000	.....
Warsaw	Trust Company of Wyoming County . . . . .	200,000	James A. Emerson, Cashier
Warwick	First National Bank . . . . .	120,000	.....
Washingtonville	First National Bank . . . . .	75,000	F. C. Cary, President
Waterloo	First National Bank . . . . .	100,000	Edward R. Emerson, President
Waterville	National Bank of Waterville . . . . .	100,000	Charles D. Becker, President
Watervliet	National Bank of Watervliet . . . . .	150,000	.....
Watkins	Glen National Bank . . . . .	175,000	John G. Clute, President
Waverly	First National Bank . . . . .	100,000	.....
Wayland	First National Bank . . . . .	150,000	.....
Weedsport	First National Bank . . . . .	100,000	.....
Wellsville	First National Bank . . . . .	50,000	N. E. Durston, President
Westbury	Citizens National Bank . . . . .	200,000	.....
Westfield	Bank of Westbury . . . . .	63,250	.....
Westport	Wheatley Hills National Bank . . . . .	75,000	.....
West Winfield	Grape Belt National Bank . . . . .	55,000	.....
Whitehall	National Bank of Westfield . . . . .	140,000	F. W. Crandall, President
White Plains	Lake Champlain National Bank . . . . .	53,000	.....
Whitesboro	West Winfield National Bank . . . . .	43,000	.....
Whitestone	Merchants National Bank . . . . .	100,000	.....
Whitesville	National Bank of Whitehall . . . . .	60,000	R. G. Hays, Cashier
Whitney Point	Peoples National Bank . . . . .	125,000	.....
Williamsville	Whitestown National Bank . . . . .	30,000	Henry B. Kenyon, President
Willsboro	First National Bank . . . . .	125,000	.....
Windham	First National Bank . . . . .	50,000	.....
Windsor	Windsor National Bank . . . . .	50,000	William Denning, President
Winthrop	First National Bank . . . . .	115,000	.....
Wolcott	First National Bank . . . . .	65,000	A. G. Paine, Jr., President
Woodmere	Hewlett-Woodmere National Bank . . . . .	65,000	.....
Woodridge	First National Bank . . . . .	70,000	L. M. Mead, Cashier